

Balance Sheet of the Farming Sector^{1/}

Item	1999	2000	2001	2002	2003
Million Dollars					
ASSETS	11,329.3	11,440.9	11,730.8	11,963.1	12,143.1
Real Estate	8,909.1	9,032.3	9,237.5	9,442.8	9,603.3
Livestock and Poultry ^{2/}	1,239.9	1,239.5	1,282.6	1,309.6	1,278.6
Machinery and Motor Vehicles ^{3/}	489.6	486.1	497.8	502.9	515.5
Crops ^{4/}	90.4	93.0	85.1	81.3	78.5
Purchased Inputs	12.9	15.7	13.5	18.1	18.1
Financial	587.4	575.2	614.2	608.4	649.0
FARM DEBT^{5/}	1,329.0	1,418.8	1,494.0	1,569.2	1,612.2
Real Estate	725.0	753.1	799.3	868.9	907.9
Nonreal Estate	604.0	665.7	694.8	700.3	704.4
EQUITY	10,000.3	10,022.0	10,236.8	10,393.9	10,530.9
RATIOS					
Debt/Equity	13.3	14.2	14.6	15.1	15.3
Debt/Assets	11.7	12.4	12.7	13.1	13.3

^{1/}Data as of December 31. Data are for farms with annual sales of \$1,000 or more. Operator's household assets and debt no longer included in farm balance sheet estimates. May not sum due to rounding.

^{2/}Excludes horses, mules, and broilers.

^{3/}Includes only farm share value for trucks and autos.

^{4/}All non CCC crops held on farms plus the value above loan rates for crops held under CCC.

^{5/}Excludes debt for nonfarm purposes.

SOURCE: USDA, Economic Research Service.

